GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment- Finance Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** –Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd.) – Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

FINANCE (OP.I) DEPARTMENT

G.O.RT.No. 2026 **Dated:-06-10-2016**

Read the following:-

1. G.O.Ms.No.323, Finance (Accts.II) Department, dated12.11.1984.
2. G.O.Ms.No.293, Fin. & Plg. (FW:Accts.II) Department, dt.8.10.1984.
3. G.O.Ms.No.312, Fin. & Plg. (FW:Accts.II) Department, dt.6.11.1984.
4. G.O.Ms.No.910, Fin. & Plg. (FW:Admn.II) Department, dt.28.10.2002.
5. G.O.Ms.No.973, Finance (Admn.II) Department, dt.11.12.2002.
6. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept., dt.11.12.2002.
7. G.O.(P) No.64, Finance (Admn.II) Department, dated 28.03.2006
8. G.O.Ms.No.55, Finance (Admn.II) Department, dated13.03.2007.
9. G.O.(P) No.1402, Finance (Admn.II) Department, dated 28.03.2008.
10. G.O.Rt.No.1899, Finance(OP-I) Department dt:-31-08-2016.
11. Application of Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd.) Finance Department, dt:-04-08-2016.

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O R D E R:

In pursuance of the orders issued in G.Os and Memos 1st to 9th read above, sanction is hereby accorded for payment of **Rs.55,228/- (Rupees fifty five thousand two hundred and twenty eight only)** towards saving fund portion of contribution of Rs.39310/- (Rupees thirty nine thousand three hundred and ten only) and towards interest thereon for a sum of Rs.15,918/- (Rupees fifteen thousand nine hundred and eighteen only) under Group Insurance Scheme to Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd.), Finance Department and who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- (Rupees ten only) per month from 1st November, 1984 to 31st October, 1986, Rs.20/- (Rupees twenty only) per month from 1st November, 1986 to 31st October, 1994, Rs.60/- (Rupees sixty only) per month from 1st November, 1994 to 31st October, 2010, Rs.120/-(Rupees one hundred and twenty only) per month from 1st November, 2010 to 31st August, 2016. Calculation sheet is enclosed to this order.

(Cont. P2)

2. The details of the employee are as follows as per the reference 4th read above:

Name of the employee and designation	Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd.), Finance Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. November, 1984 to 31st October 1986 @ Rs.10/- p.m.
Change of higher group	w.e.f. November, 1986 to 31st October, 1994 @ Rs.20/- p.m. w.e.f. November, 1994 to 31st October, 2010 @ Rs.60/- p.m. w.e.f. November, 2010 to 31st August 2016 @ Rs.120/-p.m.
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	**Rs. 55,228/-**
Head of Account for the payment of savings fund / insurance fund / interest separately	**For Savings fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H.(01) - A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P., State Govt., Employees S.H.(01) - Group Insurance Scheme 003 - Interest from Government

3. The Finance (Claims) Department are requested to draw and credit the amount to Sri P.A.V.Prasada Rao, Assistant Secretary to Government (Rtd.), Finance Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

HEMA MUNIVENKATAPPA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri P.A.V.Prasada Rao,
Assistant Secretary to Government (Rtd.), Finance Department.

Copy to:
Finance (Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Principal Accountant General (A&E), A.P. Hyderabad.
The Director of Insurance, A.P. Hyderabad.
SF/SC's.

//FORWARDED :: BY ORDER//

SECTION OFFICER

Finance (Claims) Department

Statement showing the calculation of A.P.Employees Group Insurance scheme fund together with interest in respect of **Sri P.A.V. Prasada Rao, Assistant Secretary to Governemnt of Finance Department** who is retired from Service on superannuation on 31/08/2016.

A)	1) 11/1984 to 31/10/1986 @ Rs.10/- p.m.				
	2) 1/11/1986 to 31/10/1994 @ Rs.20/- p.m.				
	3) 1/11/1994 to 31/10/2010 @ Rs.60/- p.m.				
	4) 1/11/2010 to 31/08/2016 @ Rs.120/- p.m.				
B)	1) 11/1984 to 31/10/1986 @ Rs.10/- p.m.	1 U	2 Years		
	2) 1/11/1986 to 31/10/1994 @ Rs.20/- p.m.	2 U	8 Year		
	3) 1/11/1994 to 31/10/2010 @ Rs.60/- p.m.	4 U	16 Years		
	4) 1/11/2010 to 31/08/2016 @ Rs.120/- p.m.	8 U	5 Years &	10 Months	
C)	1) 11/1984 to 31/10/1994 @ Rs.10/- p.m.	1 U	10 Years	1388x1	1388
			Interest Up to 31/08/2016	9288x1	9288
	2) 11/1986 to 31/10/1994 @ Rs.10/- p.m.	1 U	8 Years	990x1	990
	(20-10=10)		Interest Up to 31/08/2016	6630x1	6630
	3) 1/11/1994 to 31/08/2016 @ Rs.60/- p.m.	4 U	21 Years & 10 Months	8288x4	33152
	4) 1/11/2010 to 31/08/2016 @ Rs.120/- p.m.	4 U	5 Years & 10 Months	945x4	3780
	(120-60=60)				
					55228

Abstract

	Savings Fund	**Interest**		
1)	1388	9288		
2)	990	6630		
3)	33152	0		
4)	3780			
	39310	15918		55228

Assistant Secretary to Govt.
Drawing & Disbursing Officer
Finance (Claims) Department
A.P. Secretariat, Hyd-22